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CITY OF MILPITAS
FY 2004/05 Revenue Report
For Fiscal Year Ended June 30, 2005
With comparative Information for the same period in FY 03-04

	<u>FY 03/04</u>	<u>FY 04/05</u>				<u>Increase (Decrease) from</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget</u>	<u>Percentage of Budget</u>	<u>Previous Year</u>	<u>Amount</u> <u>Percentage</u>
<u>Revenues</u>							
<u>General Fund</u>							
Property Taxes	\$ 10,015,238	\$ 9,367,000	\$ 13,121,767	\$ 3,754,767	140.09%	\$ 3,106,529	31.02%
Sales and Use Taxes	10,635,247	12,411,000	14,270,542	1,859,542	114.98%	3,635,295	34.18%
Franchise Fees	2,649,818	2,802,000	2,771,467	(30,533)	98.91%	121,649	4.59%
Business License Tax	272,269	283,000	274,461	(8,539)	96.98%	2,193	0.81%
Hotel/Motel (TOT) Tax	3,773,974	3,743,000	3,986,016	243,016	106.49%	212,042	5.62%
Building Permits	1,460,360	1,651,000	2,876,211	1,225,211	174.21%	1,415,851	96.95%
Fire Permits and Inspection Fees	557,242	497,000	625,796	128,796	125.91%	68,555	12.30%
Fines and Forfeitures	1,002,011	769,000	825,659	56,659	107.37%	(176,352)	-17.60%
Investment Income	742,407	1,736,000	921,204	(814,796)	53.06%	178,797	24.08%
Motor Vehicle in Lieu	2,969,225	3,700,000	420,823	(3,279,177)	11.37%	(2,548,402)	-85.83%
Charges for Current Services	3,238,339	2,932,000	3,804,800	872,800	129.77%	566,461	17.49%
Other Revenue Sources	1,201,699	659,000	1,300,732	641,732	197.38%	99,034	8.24%
Total General Fund Revenue	38,517,828	40,550,000	45,199,479	4,649,479	111.47%	6,681,651	17.35%
<u>Redevelopment Project Fund</u>							
Property Taxes	26,171,145	27,738,000	25,215,407	(2,522,593)	90.91%	(955,739)	-3.65%
Sales and Use Taxes	2,020,066	718,373	138,813	(579,560)	19.32%	(1,881,252)	-93.13%
Revenues from use of Money	3,777,526	3,939,000	4,381,002	442,002	111.22%	603,476	15.98%
<u>Water M & O Fund</u>							
Charges for Services	12,116,273	13,219,000	12,253,603	(965,397)	92.70%	137,330	1.13%
<u>Sewer M & O Fund</u>							
Sewer Service Charges	7,472,165	8,000,000	8,252,762	252,762	103.16%	780,597	10.45%

**General Fund Expenditures by Department - Fiscal Year 2004-05
(Including Encumbrances)**

<u>Department/Division</u>	<u>Amended Budget</u>	<u>YTD Expenditures</u>	<u>%</u>
City Council	361,934	260,986	72.11%
City Manager	722,858	866,459	119.87%
City Clerk	939,599	821,096	87.39%
Engineering	1,975,641	1,765,212	89.35%
Building	2,263,524	2,025,585	89.49%
Recreation	4,726,357	4,223,901	89.37%
Policy Planning	10,989,913	9,963,239	90.66%
City Attorney	1,627,487	1,546,986	95.05%
Finance	2,889,289	2,864,235	99.13%
Public Works	8,212,818	7,207,157	87.75%
Planning	2,432,447	2,107,511	86.64%
Police	21,064,632	19,477,480	92.47%
Fire	15,374,802	15,374,406	100.00%
Information Svcs	2,487,826	2,470,631	99.31%
Human Resources	1,279,782	1,263,565	98.73%
Non-Departmental	4,514,525	3,604,387	79.84%
Total of all departments	<u>70,873,521</u>	<u>65,879,597</u>	92.95%